Board update

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Special Board meeting: October 2, 2024

Action item



<u>Discussion of the Regional</u> <u>Transportation District ballot</u> <u>guestion</u>

Background: In 1999, voters exempted RTD from revenue and spending limitations under

the Taxpayer's Bill of Rights, also known as TABOR, so the organization could pay down debt incurred to finance construction of the Southeast and Southwest light rail lines until bond repayment, which will happen this year. At its June 25 meeting, the RTD board of directors passed a resolution to submit a question for the November 5 election ballot to allow voters to decide whether to continue RTD's TABOR exemption. DRCOG staff prepared <u>a draft resolution</u> expressing the Board's support of RTD's ballot question, which was presented at the September 18 Board meeting. In order to optimize participation, the Board voted to table action on the resolution until the October 2 special meeting.

Result: The Board voted to approve the resolution in support of RTD's TABOR exemption ballot question.



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