

## Board Work Session

Meeting date: August 7, 2024

Agenda Item #: 4

### **Economic Development District Designation.**

Agenda item type: Discussion

#### **Summary**

Presentation on process to pursue designation of DRCOG as an Economic Development District, often referred to as an EDD, as recognized by the Economic Development Administration. An overview of the benefits and requirements for seeking such designation.

#### **Background**

In February of 2024, DRCOG was notified by the Economic Development Administration that its Comprehensive Economic Development Strategy, more commonly known as a CEDS, had been approved. At the April 26, 2024 Board retreat, the possibility of pursuing the designation as an EDD was suggested by DRCOG staff and supported by the DRCOG Board members attending the retreat.

#### **Action by others**

None

#### **Previous discussion/action**

None

#### **Recommendation**

None

#### **Attachments**

Staff presentation

#### **For more information**

If you need additional information, please contact Douglas W. Rex, Executive Director, at 303-480-6701 or [drex@drcog.org](mailto:drex@drcog.org); or Flo Raitano, Director of Partnership Development and Innovation, Executive Office, at 303-480-6789 or [fraitano@drcog.org](mailto:fraitano@drcog.org).

